



## ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

2.4



JULY 2019 Inflation Rate

52.31



Daily Peso - Dollar Exchange Rate

-1.3



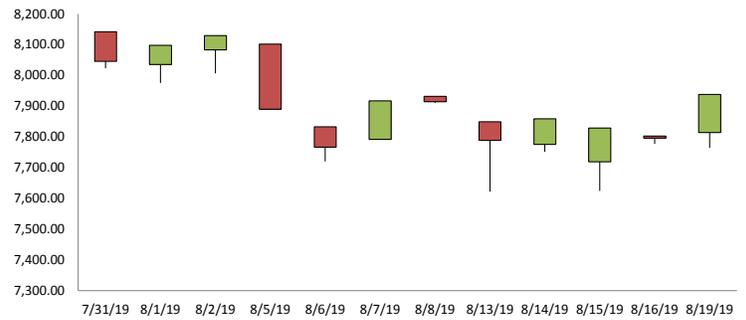
Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention

## PSE Composite Index



## MACROECONOMIC SNAPSHOT



### Firms vie for a 3rd of oil, gas fields offered

SEVEN GROUPS have bid for areas offered for petroleum exploration by the Department of Energy (DoE) in a contracting round that seeks to revive efforts to find another Malampaya.

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## INDUSTRY NEWS



### Filipino youth more ready than SE Asian peers to work abroad

MORE THAN half of Filipino youth want to go abroad to land jobs, while the Philippines had the smallest percentage of this segment saying they would like to stay in the country to work, according to an online survey covering six Association of Southeast Asian Nations (ASEAN) members which the World Economic Forum published on Aug. 16.

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## LOCAL

### Honda Cars Philippines is Recalling Recalled Accord, Civic, City, CR-V, and Jazz Units for Airbags

Three years ago, Honda Cars Philippines was one of many automakers who had to issue recalls due to defective Takata airbag inflators. At that time, 19,624 units were affected. And while they were able to fix some of them, it looks like they'll have to rework 14,074 of these units.

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## FINANCIAL TRENDS



### Gov't fully awards T-bills as yields decline further

THE GOVERNMENT fully awarded the Treasury bills (T-bill) it offered yesterday as rates declined across all tenors on the back of dovish remarks from central bank officials here and abroad and strong liquidity.

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## INTERNATIONAL

### The great electric car race is just beginning

Demand for electric cars has grown slowly. But the tsunami is coming

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## GLOBAL WATCHLIST



### Exposure to polluted air is like smoking a pack a day, study says

(CNN) - Long-term exposure to air pollution, especially ground-level ozone, is like smoking about a pack of cigarettes a day for many years, a new study says, and like smoking, it can lead to emphysema.

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